

## Business Finance Proposal Form

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### Business

Company Name	I MILES CONTRACTING LTD
Trading/Registered Address	R A Clement Associates, 5 Argyll Square, Oban, Scotland, PA34 4AZ
Registration number	SC518764
Is the entity part of a group structure?	
Date incorporated	27 October 2015
Summary of Business Activities	42990 - Construction of other civil engineering projects not elsewhere classified
Website	-

### Proposed Finance

Amount and Term	£250,000
Date Required	ASAP
Purpose of loan	<p>The client is looking for £250,000 to help complete a current project they are working on. They need the funds to support Material and labor costs while they complete the current project.</p> <p>Part of the funds would be funded to clear IWOCA.</p> <p>£150,000 – to Clear IWOCA</p> <p>£100,000 towards projects – Working Capital.</p>

### Current Position (per last filed accounts)

Annual Turnover	£1,018,028
Profit/Loss	£166,508
Shareholder Funds	£171,091
Overdraft Limit	£50,000
Existing Government + other Debt (CBILS, BBL, Loan, HPs etc.)	<p>3 Asset finance agreements</p> <p>IWOCA - £150,000</p> <p>Capital on tap limit - £45,000</p>

### Director/Shareholders

	Applicant 1	Applicant 2	Applicant 3
Name & Shareholder %	KIRSTIE MILES		
Home Address:	OLD DAVALA, KILDUSKLAND ROAD, ARDRISHAIG, LOCHGILPHEAD PA30 8HE		
Previous address (if less than 2 years):	Same as current address		
Homeowner/Tenant:	Homeowner		
Value:	£330,000		
Mortgage Balance:	£125,000		
DOB:	29/08/1987		

Phone 1:	7724660102		
Phone 2:			
Email:	<a href="mailto:kirstiemiles@outlook.com">kirstiemiles@outlook.com</a>		
Consent to Search (Y/N?):	Y		

### Primary Contact

Tel: Email:

The company carries out Renovations, new builds, extensions for their clients. The company works within their local community. They are on companies like Rated people.com to help market their business and services. The company ia able to maintain a high level of net profit due to its business model. Along with carrying out work for their clients the company would run their refurbishment project on the side - this would help the business to ensure their Sub-contractors are always working on a project.